

AGM 2014

Treasurer's Report

Attached to this report you will find our Proposed Budget for 2014. At tonight's meeting, you will also see a copy of the financial statements for the Manitoba Psychological Society for the financial year ending December 31, 2013, provided by Ellard Schappert of the accounting firm of Forrest and Company.

I would like to make the following comments about our 2013 Financial Statement:

- Our overall financial situation continues to be a healthy one. Although a planned deficit of \$4105.00 was budgeted, in reality, MPS registered a surplus of \$3,582, representing overall, a balanced budget.
- The overall net worth of MPS remains strong. Assets-less-liabilities were at \$94,466 on December 31, 2013; a small increase over the past twelve months.

I would like to draw your attention to the following points about the 2014 Proposed Budget:

- This year, we anticipate an increase in Institutes revenue to a total of \$41,000. The anticipated increased revenue is accounted for in part, by financial sponsorship (from
- Worker's Compensation Board and Manitoba Public Insurance) that has been obtained for our Spring Institute.
- We continue to budget for three fee-for-service contracts: Administrative Service Contract (Interiors by Heidi), Bookkeeping (Liisa Burgess), and Web Management and Design (MJ Designs). Increases to our administrative and website budget lines reflect the costs associated with each of these services.
- There has been some re-shifting in the travel budget lines due to various board members' attendances at conferences.
- We have budgeted a deficit of \$1,225, which represents 1.3% of our untapped assets if fully realized.

Respectfully submitted,

Leanne Mak, Ph.D., C. Psych.
Treasurer

AFFILIATIONS

Canadian Psychological Association | American Psychological Association
Council of Provincial Associations of Psychologists