



AGM 2016

# Treasurer's Report

Attached to this report you will find a copy of the financial statements for the Manitoba Psychological Society for the financial year ending December 31, 2015, provided by Ellard Schappert of the accounting firm of Forrest and Company.

1. I would like to make the following comments about our 2015 Financial Statements.

a. According to the Statement of Operations, Total Revenue was higher than budgeted (\$77,323 vs. expected \$71,900) while Expenditures slightly exceeded that budgeted (\$78,039 vs. expected \$75,390). We anticipated a deficit of \$3490. The true balance was a deficit of \$716.

b. According to the Statement of Operations, Institute Revenue for 2015 was greater than budgeted at \$36,670 instead of \$32,500.

c. According to the Statement of Operations, one area of expenditure that significantly deviated from budgeted amounts was cost of producing Institutes (\$29,695 instead of \$17,000).

d. According to the Statement of Operations, two notable areas of expenditure were less than budgeted: Travel costs to Canadian conferences (\$2384 instead of \$3700) and American conferences (\$1151 instead of \$2200).

e. The Statement of Financial Position lists Prepaid Expenditures of \$2616 which represent payment in 2015 for two items applicable to 2016: a subscription to a website program and CPAP fees for 2016.

f. As of December 31, 2015, our Net Assets were \$90,002, which remained the same over the past twelve months.

2. I move that this report and the attached 2015 Financial Statements be accepted as the Treasurer's Report at the 2016 Annual General Meeting of MPS.

Respectfully prepared and submitted,

Leanne Mak, Ph.D., C. Psych  
Treasurer

## AFFILIATIONS