



AGM 2017

Treasurer's Report

Treasurer's Report on Proposed Budget

1. I am pleased to present to the AGM the budget for 2017 as endorsed by the board on December 8, 2016
2. The budget reflects in general terms the actual income and expenditures of 2016, with a few exceptions:
 - a. Income anticipated from Continuing Education activities is now set at a higher level (\$40,000.00) reflecting more closely the amounts realized over the last two years.
 - b. The MPS 50th Anniversary Gala was budgeted again for 2017, with reduced expectations regarding income.
 - c. Cost of Continuing Education activities was increased by a further \$5000, reflecting past experience.
 - d. Additional monies have been set aside to fund electronic conversion of all past MPS documentation.
 - e. Administration costs reflect just over 1/3rd of expenditures, and that is a lesser proportion by comparison to other provincial and state associations. No increase in administrative costs has been budgeted.
 - f. A small profit of \$4460.00 has been budgeted.
3. I am pleased to present to the AGM the budget for 2017 as endorsed by the board and move that it be accepted by those present.

Respectfully prepared and submitted by Leonard J Greenwood Ph.D., C.Psych Acting Treasurer on behalf of Leanne Mak, Ph.D., C. Psych. Treasurer.

Treasurers Report based on Financial Statements

This report is based upon Financial Statements prepared for the Manitoba Psychological Society for the financial year ending 31 December 2016 by Ellard Schappert of Forrest and Company.

1. As detailed in the Statement of Financial Position (p4); at end of 2016; our Total Liabilities and Equity was \$138,476.00.

- a. That amount included \$24,397.00 in prepaid 2017 Membership Fees,
- b. Which when removed indicated a Net Asset Balance of \$114,079.00.
- c. This reflects an increase from \$90,002, as our Net Income for the year was \$22,161.00.

2. The Net Income of \$22,161.00 stands in contrast to the budgeted deficit of \$1590.00.

3. Primary reasons in the change in the outcome of the 2016 budget rest with reduced expenditures although there were some increases in income (see Statement of Operations, p4).

- a. Continuing Education activities brought in \$15,764 in excess of what was anticipated.
- b. A \$2842.00 in membership fees were received in excess of what was anticipated.
- c. Anticipated expenditures for office rental (\$6000.00) were set aside.
- d. The 2016 budgeted Anniversary Gala was instead held in 2017. The impact of that change on the 2016 budget was negligible as MPS encountered neither the costs nor income connected with that event.

MOTION: I move that this Report be accepted as the MPS 2016 Financial Report of the Acting Treasurer to the March 20, 2017 AGM.

Respectfully submitted by Acting Treasurer Leonard Greenwood Ph.D. C.Psych., on behalf of Treasurer Leanne Mak, Ph.D. C.Psych.

AFFILIATIONS